February 28, 2024

The Sanborn Electric and Telecommunications Board met in regular session Wednesday,

February 28, 2024, at 12:00 p.m. at Sanborn City Hall. Board members present: Jeff Kuehl, Rick Maranell, and Josh Rydberg. Board members absent: None. Others present: Jim Zeutenhorst.

Motion Kuehl, seconded by Maranell to adopt the agenda. Motion carried 3-0.

Motion Maranell, seconded by Kuehl to approve the minutes of the January 31, 2024,

Board Meeting. Motion carried 3-0.

Motion Maranell, seconded by Kuehl to approve the following bills for payment:

Motion carried 3-0.

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| **Bill List - Sanborn Municipal Light Plant** |
| **Meeting Date -February 28, 2024** |
|  | **GENERAL FUND:** |  |  |
|  |  |  | **Amount** |
| **\*** | 610 Depot | Plant maint., chainsaw | $2,000.33  |
| **\*** | Ahlers & Cooney, PC | Legal fees - electric transmission line approval | $111.00  |
| **\*** | Ascensus (Nyhart) | FYE 12/31/23 Interim GASB 75 Actuarial valuation | $1,200.00  |
| **\*** | Border States Industries | Safety, distribution maint., tools - crimper kit | $3,148.24  |
| **\*** | Canadian Pacific Railway | Overhead electric rent | $150.00  |
| **\*** | City of Sanborn | City Hall bills split for January 2024 | $4,567.85  |
| **\*** | Clayton Energy | Uniform expense | $353.00  |
| **\*** | DGR Engineering | Generation feasibility study | $227.00  |
| **\*** | Duncan, Paige | Housing incentive rebate | $2,500.00  |
| **\*** | EFTPS - 941 | FICA, Medicare & Federal taxes  | $6,275.42  |
| **\*** | Iowa Department of Revenue | Sales Tax for January 2024 | $8,377.61  |
| **\*** | Iowa State Bank | H.S.A. contrib. by employees | $200.00  |
| **\*** | IPERS | January 2024 wages | $4,010.80  |
| **\*** | Marcus News | Meeting publications | $84.73  |
| **\*** | Missouri River Energy | Purchased power | $122,745.07  |
| **\*** | North Central International, Inc. | Vehicle maint. | $846.32  |
| **\*** | Sanborn Daycare | Donation | $425.00  |
| **\*** | Sanborn Municipal Utilities | Utilities - warehouse, plant, substation | $1,954.68  |
| **\*** | Sanborn Savings Bank | H.S.A. Contrib. by employees | $653.84  |
| **\*** | T.P. Anderson & Company | FYE 2022 audit | $4,130.00  |
| **\*** | The Community Agency | Phone/Internet/Cable | $280.49  |
| **\*** | VISA | Office supplies, meeting expense | $79.71  |
| **\*** | WAPA | Purchased power | $27,841.98  |
| **\*** | Wesco | Inventory | $272.85  |
|  |  |  | **$192,435.92**  |
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|  | **EMPLOYEE BENEFIT FUND:** |  |  |
| **\*** | Aflac | Aflac - January payroll deductions | $129.42  |
| **\*** | Delta Dental | Dental Ins. March coverage | $110.04  |
| **\*** | Equitable Financial Life Insurance | Life/AD&D, LTD/STD - March 2024 coverage | $122.59  |
| **\*** | Iowa State Bank | HSA Contrib. initial & for Jan. | $100.00  |
| **\*** | Sanborn Savings Bank | HSA Contrib. initial & for Jan. | $217.00  |
| **\*** | Wellmark | Health Ins. March 2024 coverage | $4,885.06  |
|  |  |  | **$5,564.11**  |
| **\*** | Checks issued prior to meeting. |  |  |
|  | **TOTAL ALL FUNDS:** |  | **$198,000.03**  |

**Month Ending January 2024:**

*Revenue:* $249,298.32

*Expense:* $232,759.54

Motion Kuehl, seconded by Rydberg to approve the following January 2024 reports:

Financial Report, Purchased Power Report, and Sales and Revenue Report. Motion carried 3-0.

A brief discussion was held regarding the new pay structure for electric generation as well as the upcoming generation study visit.

There being no further business, motion Maranell, seconded by Kuehl to adjourn at 1:00 p.m.

Motion carried 3-0.

*The next regular meeting of the Board is scheduled for Wednesday, March 27, 2024, at 12:00 noon at Sanborn City Hall.*

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Prepared by Michelle Vos, Utility Clerk